





# HARNESSING WAVE ENERGY

INTRODUCTION OF A NOVEL WAVE ENERGY CONVERTER DRAKOO TESTED IN CHINA

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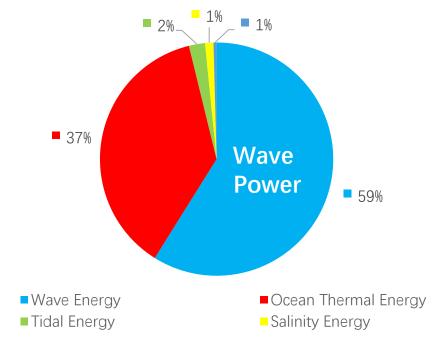
# **WAVE ENERGY RESOURCE IN CHINA**

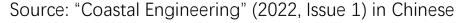


# TECHNOLOGICALLY DEVELOPABLE CAPACITY OF OCEAN ENERGY RESOURCE IN CHINA



< 5 kW/m</p>
5 - 10 kW/m
10 - 15 kW/m
15 - 20 kW/m
20 - 30 kW/m
30 - 40 kW/m
40 - 60 kW/m







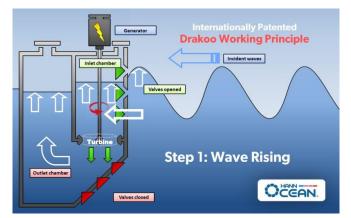
**ICOE-OEE 2022** 

# **Hann-Ocean's Core Innovation – Wave Energy Conversion**



# DRAKOO WEC Tech

- **✓ Core Invention patented in 2008**
- ✓ Highly efficient hydro turbine converting wave energy to electricity





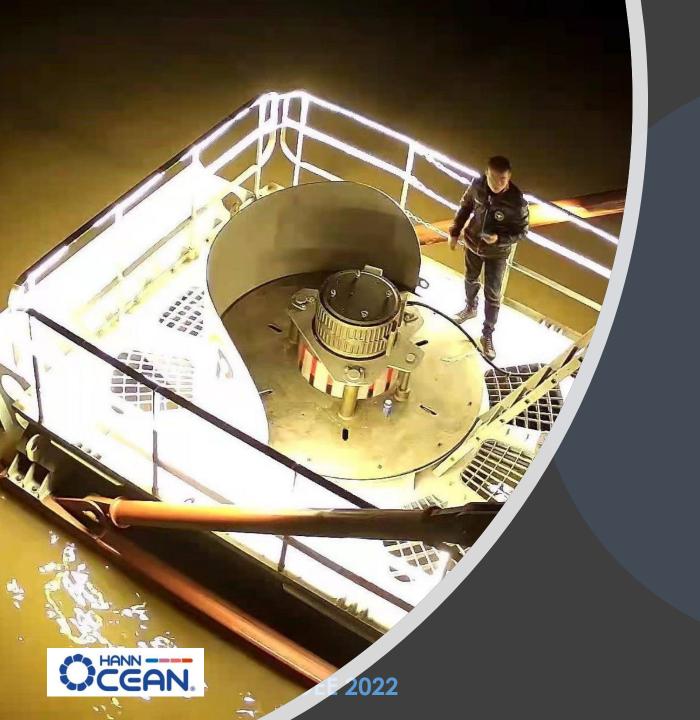


# **Developmental Milestones**





- Verified by Narec: The first generation Drakoo-1G has a wave-to-hydraulic energy conversion efficiency in excess of 80% at peak and above 50% on average in regular waves verified by NAREC, UK in 2011 (now part of ORE catapult)
- Sea trials in Singapore: The second generation Drakoo-2G array (4kWp x 4) was delivered to SembCorp Marine and tested in Singapore in 2013-2014.
- Verified by DNV-GL: A series of wave tank tests of the 3<sup>rd</sup> generation Drakoo-3G was witnessed by DNV-GL in 2018. The test protocol and report have been verified by DNV-GL
- Approved by Atkins: Hann-Ocean successfully completed a feasibility study for Atkins Global for a hybrid clean energy project for an offshore wellhead platform using Drakoo and Solar PV technologies
- Continuous R&D: A Drakoo-4G designed and built for better efficiency and more stable power output. The improvements confirmed and a new patent filled.
- Ongoing sea trials in China: A 6-month sea trial completed at Shengsi island on 18 July 2022, followed by upgrades based on the lesson learnt during the sea trial. A post-upgrade sea trial is ongoing.

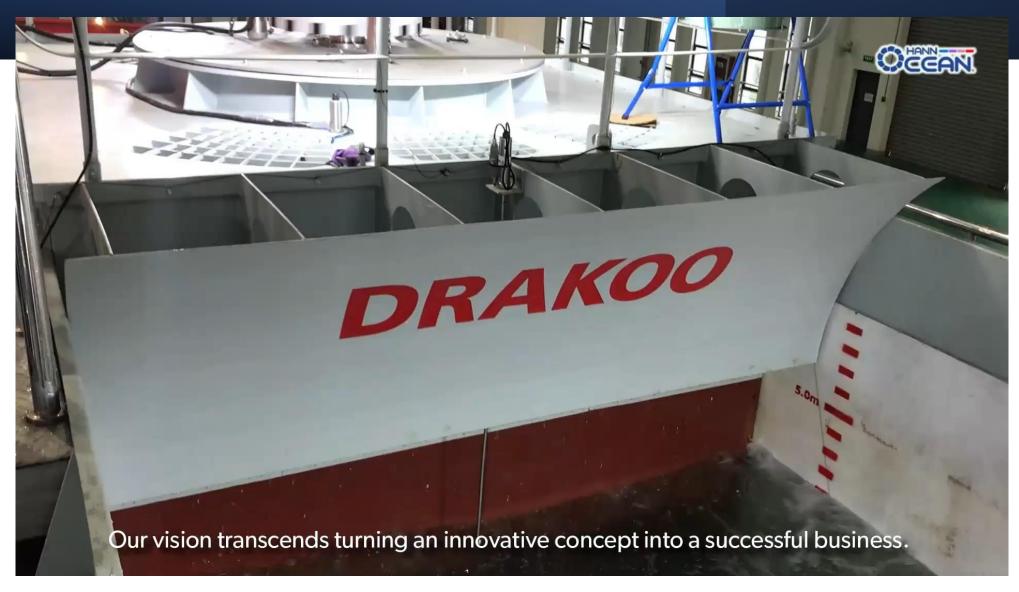


# DRAKOO PILOT PROJECT IN CHINA

- A cubic modular Drakoo design of 3.0x 3.5x 5.1m weighs 15 tons and has a peak capacity of 15 kW. It was independently researched and developed by Hann-Ocean Energy
- Completed 6 months sea trial for the 3<sup>rd</sup> generation Drakoo-3G prototype at Shengsi archipelago, Zhejiang, China

# DRAKOO WAVE POWER TESTING [Click the title to watch the video online]





# 6-MONTH DRAKOO-3G SEA TRIAL COMPLETED AT SHENGSI, CHINA





- The average energy conversion efficiency from waves to electricity of the 3<sup>rd</sup> gen Drakoo can reach up to 30%, with the peak efficiency nearing 45%, verified by DNV
- Valuable real sea test data were collected during the 6-month sea trial
- Wave height of starting power generation found as low as 0.2m
- Solutions addressing the design problems found during the sea trial have been formulated
- Realistic issues such as marine growth, seawater corrosion and typhoon weather were recorded and taken into consideration for the next upgrade.



SUPPORT RECEIVED ON DRAKOO PILOT PROJECT IN CHINA

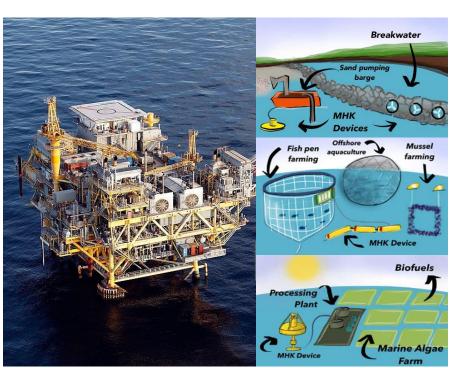
- In November 2021, the Shengsi government gave permission to Hann-Ocean to commence the Drakoo pilot project
- In April 2022, the vice governor of Zhejiang province, Mr Lu Shan visited the Drakoo site
- In June 2022, Zhejiang Daily newspaper published a special report - "Ocean Energy: How we can harness it", that introduces the Drakoo WEC from Hann-Ocean, among the other latest breakthroughs in Ocean Energy in Zhejiang, China.



# **Drakoo Wave Energy Series Products For Broad Applications**



- Drakoo products are mainly designed for small and medium ocean waves and where photovoltaic and wind power applications are not feasible.
- Drakoo is simple, modular and expandable, and is an ideal replacement to diesel generators

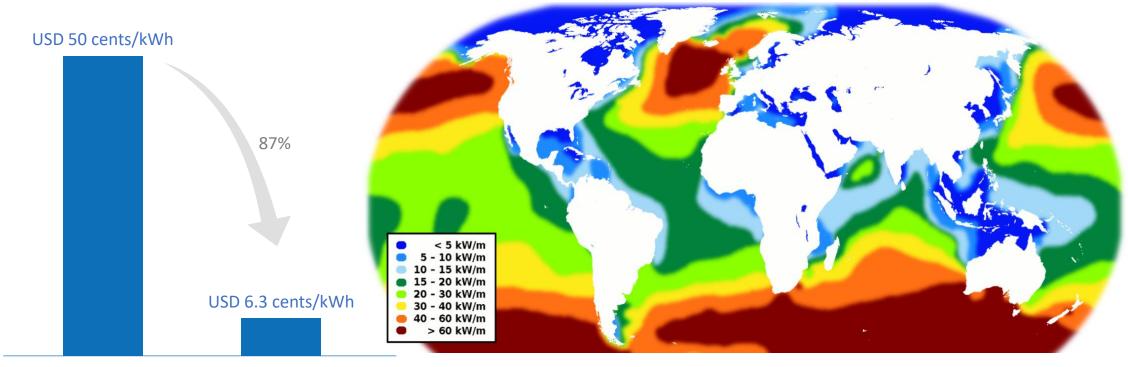


Target Market Segments								
Drakoo Array Config.	Oil & Gas Platforms	Island Communities	Wind Farms	Aquaculture	Shoreline Protection /Breakwate r			
Drakoo-B	٧	_			٧			
Drakoo-V		٧			_			
Drakoo-X	_	٧	٧	_	_			
Drakoo-W	_	V	٧	_	_			
Drakoo-R1	_	_	_	٧	_			
Drakoo-R2	_	٧			_			
Drakoo-B-FRC	_	_	_	_	٧			

Images from U.S. DOE 2018

# **Cost of Electricity Generation by Drakoo**





Cost of power generation by diesel

Cost of power generation with Drakoo

Drakoo Wave Power Plant			Cost of Electricity			
Order quantity (MW)	Operational life(year)	USD/kWh		RMB/kWh		
100	20	\$	0.086	¥	0.60	
100	30	\$	0.063	¥	0.44	

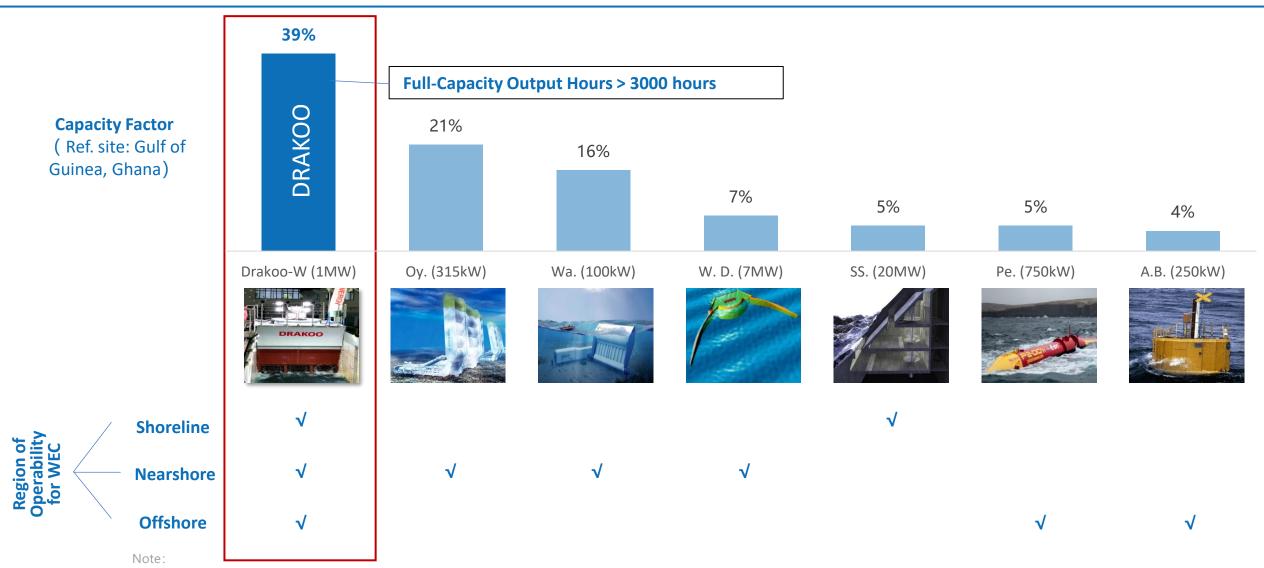
Ref. site: Gulf of Guinea, Ghana

Integrated power generation of offshore wind and Drakoo wave energy			Cost of Electricity			
Order quantity (MW)	Operational life(year)	USD/kWh		RMB/kWh		
20	20	\$	0.073	¥	0.51	
20	30	\$	0.057	¥	0.40	

Ref. site: Gulf of Guinea, Ghana

# **Comparison with other WECs**





- 1. Capacity Factor = Actual Annual Electricity Production/Total Array Capacity x 24 x 365; Assumed that wave power is converted per its published Power Matrix, omnidirectional. Drakoo is fixed
- 2. Power matrices of Pelamis, SSG, Wave Dragon, Aqua Buoy and Oyster obtained from Silva, D.; Rusu, E.; Soares, C.G. Evaluation of Various Technologies for Wave Energy Conversion in the Portuguese Nearshore. Energies 2013, 6, 1344-1364.
- 3. Waveroller power matrix (normalized) obtained from: <a href="https://www.wavec.org/contents/files/04-aw-energy.pdf">https://www.wavec.org/contents/files/04-aw-energy.pdf</a>

# **Commercial Projects Steadily Progressing**

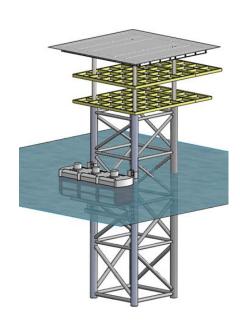


### **MW-scale Floating Drakoo Array**

# Drakoo-I

Hann-Ocean is developing a floating wave power array (1MWp) consisting of ten modules (100 kW each) to provide sustainable energy to coastal cities

### Oil & Gas Application Feasible



- An engineering feasibility study was completed successfully in April 2019 by Hann-Ocean Energy under a consultancy contract with ATKINS Global:
- (a) To provide the annual wave power projections of Drakoo WEC array at the chosen site
- (b) To design the support structure for integrating the WEC array with the wellhead platform
- (c) To simulate the 6-DOF dynamic loads acting on the jacket.

# **Integrated Wind and Wave Power Platform**

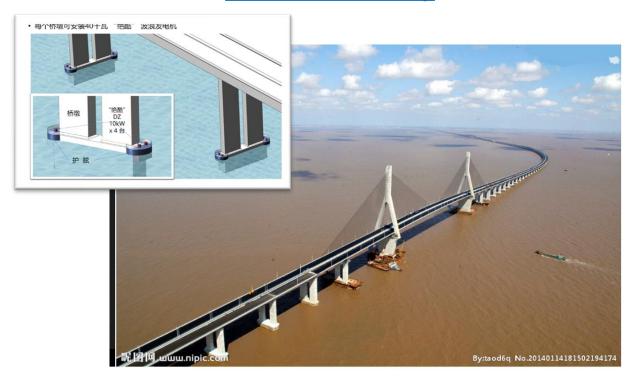


- ➤ Hann-Ocean is developing a unique integrated ocean renewable energy platform comprising a wind turbine and wave power array to maximize the use of sea surface. (1.5MWp wave array and 1.5MW wind turbine)
- ➤ Sharing the subsea cables, transformers, inverters and the mooring foundation, which reduces the capacity cost and the total lifecycle cost of the installation, while allowing for a stable electrical output from the hybrid system

# **Drakoo Projects in Pipeline**



# Easten-China-Sea Bridge - 20MW WEC Array



➤ The bridge is 32.5 kilometers long and has 500 piers, each of which can be installed with a 40-kilowatt Drakoo. It can constitute a wave power array of 20 MW. It is estimated that the entire bridge can produce 46 million kwh yearly. If calculated at 75 cents per kw/hour, the total annual power generation is equivalent to 34.5 million yuan.

# Hong Kong-Zhuhai-Macao Bridge - 32MW WEC Array



The bridge is 55 kilometers long and has 800 piers, each of which can be installed with 40-kilowatt Drakoo. It can constitute a wave power array of 32 MW. It is estimated that the entire bridge can produce 74 million kwh yearly. If calculated at 75 cents per kw/hour, the total annual power generation is equivalent to 55 million yuan.

# **Drakoo Projects in Pipeline**

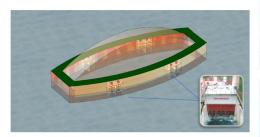


# **ZPMC 100 Units of Fishery Floating Farms**

# Shandong Ocean Modern Fish Farm "耕海1号"

"绝酷"波浪发电机集成深海养殖平台

- "百台万吨"生态养殖平台建设(振华重工福州项目) "振渔1号"呈橄榄形,总长60米,型宽30米,养殖水体达13000万立方米 建议安装"绝酷"波浪发电机





- 初步方案: "绝酷"波浪发电机 单机容量为DB-15干瓦×8合=120干瓦/艘 同时可以起到主动防摇功能





信息来源: 国际船舶网船舶海工圈





# China Power 2.2km/30MW Breakwater



# **Drakoo Projects in Pipeline**







# **Proposed WEC Application on Breakwater – 500kW Wave Park**





Case Study: Santa Marina Port of Sicily Island, Italy.

Label: 1) WEC; 2) Park; 3) Wave Power Exhibition; 4) Viewing Gallery and 5) Floating Stage and Swimming Pool

# **Achievement Highlights**



# Self-developed Core Technology

✓ Internationally Patented > 20 countries



# Progressing Steady of Commercialization

✓ Projects in Pipeline > 100 MW

### **Effect verified**

- ✓ Lab Tests and Sea Trials > 4000 hours
- ✓ Expected Annual Full-Capacity Output > 3000 hours
- ✓ Verified by NAREC, DNV-GL and ATKINS for Concept, Output & Application

### Low cost and high efficiency

- Drakoo Wave power costs as little as, \$0.063/kWh\*
- ✓ Cost of Integrated power generation of offshore wind and Drakoo wave energy \$0.057/kWh\*
- ✓ Breakeven Period in 3-7 years from diesel power cost saving









### **Broad Application Market**

- ✓ Offshore Facilities & Remote Islands
- √ Ideal replacement for diesel power











# **System Supply**



- Equipment design, manufacture and sales
- Design, build, install and commission Drakoo WEC arrays as complete systems and provide after-sales maintenance.

### **Solutions Provider**

Utilize core R&D and engineering expertise to provide solutions to customers to meet their requirements.

## **Electricity Sales**

Partnering with power utility company to design, finance and build wave energy farms to sell electricity to remote islands and offshore installations.



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